



# AUSTRALIA

Fact Sheet

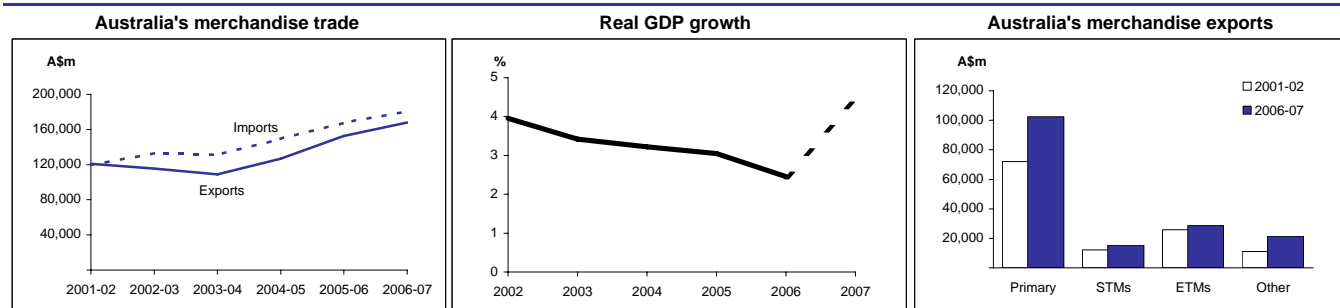
## General information:

Fact sheets are updated biannually; May and September

<b>Capital:</b>	Canberra
<b>Surface area:</b>	7,692 thousand sq km
<b>Official language:</b>	English
<b>Population:</b>	20.9 million (2006)
<b>Exchange rate:</b>	A\$1 = US\$ 0.8295 (Aug 2007)

<b>Head of State:</b>	H.M. Queen Elizabeth II, represented by the Governor-General Major General Michael Jeffery
<b>Head of Government:</b>	Prime Minister the Hon Mr Kevin Rudd

<i>Recent economic indicators:</i>	2002	2003	2004	2005	2006(a)	2007(b)
<b>GDP (US\$bn) (current prices):</b>	413.8	527.5	639.1	713.2	756.4	889.7
<b>GDP PPP (US\$bn) (c):</b>	540.5	568.9	606.8	643.8	682.2	730.6
<b>GDP per capita (US\$):</b>	20,928	26,356	31,550	34,707	36,274	42,553
<b>GDP per capita PPP (US\$) (c):</b>	27,475	28,576	30,123	31,566	33,037	34,943
<b>Real GDP growth (% change YOY):</b>	4.0	3.4	3.2	3.0	2.5	4.4
<b>Current account balance (US\$m):</b>	-15,720	-28,539	-38,848	-40,973	-41,205	-50,816
<b>Current account balance (% GDP):</b>	-3.8	-5.4	-6.1	-5.7	-5.4	-5.7
<b>Goods &amp; services exports (% GDP):</b>	20.4	17.9	18.1	19.4	20.9	20.2
<b>Inflation (% change YOY):</b>	3.0	2.4	2.6	2.8	3.3	2.3



## Australia's trade and investment relationships (d):

### Major Australian exports, 2006-07 (A\$m) (e):

Coal	21,896
Iron ore	15,502
Non-monetary gold	10,560
Crude petroleum	7,640
Aluminium ores (incl. alumina)	6,279

### Major Australian imports, 2006-07 (A\$m) (e):

Passenger motor vehicles	13,242
Crude petroleum	13,016
Refined petroleum	7,635
Computers	6,787
Medicaments (incl. veterinary)	6,415

### Australian merchandise trade, 2006-07:

Exports (A\$m):	168,113
Imports (A\$m):	180,786
Total trade (exports + imports) (A\$m):	348,899
Merchandise trade deficit (A\$m):	12,673

### Australia's main export destinations, 2006-07 (e):

1	Japan	19.4%
2	China	13.6%
3	Republic of Korea	7.8%
4	India	6.0%
5	United States	5.8%

### Australia's main import sources, 2006-07 (e):

1	China	15.0%
2	United States	13.8%
3	Japan	9.6%
4	Singapore	5.6%
5	Germany	5.1%

### Australia's trade in services, 2006-07:

Exports of services (A\$m):	46,245
Imports of services (A\$m):	44,369
Services trade surplus (A\$m):	1,876

### Australia's investment links, as at 30 June 2007:

Level of Australian investment abroad (A\$m):	923,276
Level of foreign investment in Australia (A\$m):	1,565,715

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Merchandise trade.